

8 REASONS for Property & Casualty Insurers to Consider the Cloud

Taking advantage of SaaS solutions can help unburden insurers from the many limitations they face when running in on-premise environments. By taking advantage of SaaS, insurers can increase:



AGILITY

The cloud allows for rapid, agile product development, and the ability to implement automation-focused best practices.

SPEED-TO-MARKET



Rapid prototyping for new products in the cloud, leading to increased speed-to-market for new products and solution updates.

FLEXIBILITY AND SCALABILITY



Deploy rapidly from anywhere. Scale up and down as needed and respond to market events and product launches with ease.

SECURITY



SaaS providers include security services as part of the package and are continuously working to revise security practices as the compliance and regulatory environment evolves. Taking advantage of SaaS-based solutions helps to alleviate the information security and regulatory burdens from internal IT.

COST SAVINGS



Shifting from a CapEx to an OpEx model can allow insurers to pay for what's required at a given time and minimize the initial investment required for new initiatives.

RESILIENCY



Building on the cloud and taking advantage of SaaS offerings provides for highly available and redundant solutions.

TIME SAVINGS



Gain freedom from infrastructure management, updates, upgrades, etc., and use automation to drive faster development cycles with higher degrees of quality.

INNOVATION



Running on the cloud offers the ability to leverage advanced analytics and new ways to run core systems, in addition to readily gaining access to emerging technologies like artificial intelligence and machine learning.

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